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Principled Agents The Political Economy Of Good Government

The Political Economy of Good Government¹ Scott Ashworth² Timothy Besley³â€™s Principled Agents?: The Political Economy of Good Government provides synthetic treatments of two issues: the efficiency of policymaking and political agency. Each is of first-order importance for understanding the delegation relationship between citizens and their governors. The book, a revised version of Besley ...

Review of Timothy Besleyâ€™s Principled Agents?: The

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3 and it is an intellectual space that is frequently occupied by microeconomists. The exception is the work done on public choice theory. The third branch of the field is public policy formation.

Principled Agents? The political economy of good

Accountability and Principal-Agent Models Sean Gailmard August 2012 Abstract Principal-agent theory encapsulates a tradition of rational choice modeling, in which some actor(s) (the principal(s)) uses whatever

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principled agents will be excluded from the political marketplace because, as Holcombe puts it, they have nothing to trade and, as a result, will be unable to form winning coalitions.

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Best Case, Worst Case, and the Golden Mean in Political

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of the electorate of political agents with different policy preferences. The most simple principal-agent model analyses the interaction between a risk prone principal and a set of risk avert agents, where the former hires the latter on the basis of a contract involving work effort, salary plus perks involving a basic quid pro quo, whereby the agents are paid from the value of the ...

The Principal-Agent Approach to Politics: Policy

Centralization vs. Decentralization: A Principal-Agent Analysis Mariano Tommasi Universidad de San Andr s Federico Weinschelbaum¹ Universidad de San Andr s fweinsch@udesa.edu.ar Abstract The architecture of public decision making is changing throughout the world through processes of economic integration and of decentralization. The decision to allocate policy jurisdictions to different ...

Centralization vs. Decentralization: A Principal-Agent

POLITICS, PRINCIPAL-AGENT PROBLEMS, AND PUBLIC SERVICE MOTIVATION SEAN GAILMARD
UNIVERSITY OF CALIFORNIA BERKELEY ABSTRACT: In this essay I make two related points about public service motivation.

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